STATE OF CALIFORNIA PROPERTY TAX CALENDAR

Jan 1
Assessment Date

Feb 1
2nd Installment Due

Apr 10
2nd Installment Delinquent

Apr 15
Last day to file for Homeowner's Exemption at 100% (file by Dec 10 for 80% exemption)

Jul 1
Beginning of Fiscal Tax Year

Tax bills mailed last week of October

Nov 1
1st Installment Due

Dec 10
1st Installment Delinquent

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Second Installment						First Installment					

TAX CALENDAR Notes

1. Penalties for delinquency are 10% on date of delinquency, plus $10.00 for delinquent 2nd Installment. Thereafter, 1.5% per month of original tax amount until paid.
2. Property may be sold at public auction after 5 years of delinquency.

Paying taxes current in accordance with lender's and your instructions is part of the closing process. Progressive Title Company protects against tax liens and provides tax information on the title report.

PROGRESSIVE TITLE COMPANY, INC.

THE PRO-TEAM
1-800-311-4549

Closing Month	1st Payment	In Escrow Pay 1st	Pay 2nd	Est No. of Mos. Required by Lender to Impound*
January	March	~	Yes	2
February	April	~	Yes	2
March	May	~	Yes	3
April	June	~	Yes	4
May	July	~	~	5
June	August	~	~	6
July	September	~	~	7
August	October	No	~	8
September	November	No	~	9
October	December	Yes	~	4
November	January	Yes	~	5
December	February	Yes	~	6

* It is the lender's responsibilities to determine the specific number of months to impound