

Your Guide to VA LOANS

A Well-Earned Benefit | We're honored to serve those who have served.



Top Benefits of VA Loans

- Lowest monthly payment we offer
- Lower interest rates compared to other loan options
- No monthly mortgage insurance
- No down payment required
- 100% financing in most circumstances
- Minimum FICO score of 620 required

VA vs. Other Loans Comparison

Example Terms: Loan: 30-Year Fixed; Home Price: \$200,000; Rate: 3.99%

Loan Options ▶	VA	FHA	Conventional
Minimum Down Payment	0% / \$0	3.5% / \$7,000	3% / \$6,000
Starting Loan Amount	\$200,000	\$193,000	\$194,000
Rate Premium	\$0	0.125 Points / \$250	0.875 Points / \$1,750
Upfront Fees	2.15% Funding Fee / \$4,300	1.75% Mortgage Ins. / \$3,378	\$0
Total Loan Amount	\$204,300	\$193,378	\$194,000
Monthly Mortgage Ins.	\$0	\$130	\$190
Total Monthly Payment	\$975	\$1,066	\$1,115



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