

Smart Path to More Financial Freedom: **A CASH-OUT REFINANCE**

Want more spending money and financial freedom? A cash-out refinance may be the right choice. You can consolidate any high-interest debt into one new primary mortgage using the equity you've built up in your home.

Fast Facts

What is equity, and how can it help me?

If the current value of your home is greater than your current mortgage balance, you have home equity. The more equity you have, the more money you may be able to get from a cash-out refinance.

Can a cash-out refinance lower my monthly debt payments?

Yes! You can make one low monthly payment instead of several and pay less overall every month.

What about closing costs?

It's possible to add the costs associated with getting a new mortgage into the total refinance amount to avoid paying anything out of pocket at closing.

Cash-Out Refinance Advantages

Streamline Your Bills

With a cash-out refinance, you can pay off high-interest debt like credit card balances and student loans. By paying off your high-interest debts faster, you can improve your credit rating.

Stay at Home Longer

Planning on staying in your home? Use the cash for renovations that can add value to your home. Bathrooms, kitchens, outdoor decks – now is the time to do it.

Explore More Options

Want to pay for college tuition, add to your retirement fund or invest in a summer home? With a cash-out refinance, you get the freedom you need.



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